

Message Text

UNCLASSIFIED

PAGE 01 TEL AV 06585 171019Z

47

ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 SAM-01 AGR-10 /102 W
----- 015357

R 170933Z OCT 75

FM AMEMBASSY TEL AVIV
TO SECSTATE WASHDC 8605

UNCLAS TEL AVIV 6585

E.O. 11652: N/A

TAGS: ECON, EFIN, AFSP

SUBJECT: INFLATION IN ISRAEL

REF: A) TEL AVIV 2335; B) TEL AVIV 6256

1. CONSUMER/PRICE INDEX (CPI) ROSE BY 2.1 PERCENT IN SEPT. TO 315 (100 EQUALS 1969), FOR INCREASE OF 11.7 PERCENT SINCE DEC. RECENT RISE IS IN PART SEASONAL, I.E., INCREASE IN VEGETABLE PRICES, BUT IS STILL SIGNIFICANT BECAUSE CPI HAD DECLINED IN JUNE AND BY AUG. HAD BARELY RISEN BEYOND MAY LEVEL.

2. ISRAEL'S INFLATION RUNNING AT LESS THAN HALF LAST YEAR'S RATE WHEN CPI ROSE 26 PERCENT IN COMPARABLE PERIOD. HOWEVER, SEPT. 1975 FIGURE SCARCELY INCLUDES IMPACT OF SEPT. 28 DEVALUATION AND INCREASED TAXES. PRESS REPORTS CPI EXPECTED TO INCREASE 4-6 PERCENT IN OCT. AS RESULT RECENT ECONOMIC MEASURES. MINISTRY OF FINANCE PREDICTS 23-25 PERCENT INCREASE IN CPI DURING 1975.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, INFLATION, RETAIL PRICE INDEXES
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Copy: SINGLE
Draft Date: 17 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Errors: N/A
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Handling Restrictions: n/a
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Margaret P. Grafeld
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06 JUL 2006

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Review Withdrawn Fields: n/a
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